

**THE COMMUNIQUÉ REGARDING THE APPLICATION OF THE
POSTPONEMENT OF CHEQUES' PRESENTATION PERIODS**

In the line of the measures and restrictions imposed throughout the country due to Coronavirus pandemic (COVID-19), the presentation for encashment of the cheques of which the presentation period falls on between 30 April 2021 and 31 May 2021 (including these days) has been postponed to 1 June 2021 and thereafter, by a Provisional Article 3/1/A added into the Law on the Amendment of Some Laws No. 7226 and dated 25 March 2021 by the Article 15 of the Law on the Amendment of the Tax Procedural Law and Some Laws published in the Official Gazette on 30 April 2021.

The procedures and principles with regard to the application of the said provisional regulation on the postponement of the presentation of cheques have been determined by the Communiqué issued by the Ministry of Trade ("Communiqué") published as well in the repeated version of the Official Gazette on 30 April 2021.

According to the Communiqué, **in case that any cheque of which the last day of its presentation period falls on between 30 April 2021 and 31 May 2021, is presented to the bank between the said dates;**

- i. If there is sufficient funds to cover the cheque amount in the account of the cheque issuer, the cheque amount will be paid.**
- ii. If there is no sufficient funds in the account of the cheque issuer to cover the cheque amount, no bounced cheque transaction will be made before the date of 1 June 2021.**

Kind Regards,

Koyuncuoğlu & Köksal Law Firm

* As the explanations given in our newsletter are prepared pursuant to the legislation in effect in the Republic of Turkey and the disclosures made to the public by the relevant official authorities, in case of uncertainty, we advise you to seek advice and support from us before the final transactions are carried out. Otherwise, our Law Firm cannot be held responsible for the actions to be taken on the basis of the explanations contained herein and the consequences of such actions.